

Organizational Learning in Risk Governance

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Examining organizational capacity is the key aspect of organisational learning to improve risk governance. For the analysis of institutional capacity, it is useful to distinguish between assets, skills and capabilities. *Assets* form the social capital for risk governance in the form of knowledge bases and structural conditions for effective management. *Skills* refer to the quality of institutional and human performance in exploring, anticipating and dealing with existing and emerging risks. *Capabilities* describe the institutional framework necessary to translate assets and skills into successful policies. These three components constitute the backbone of institutional capacity for risk governance.